



**PAMIBIA UNIVERSITY  
OF SCIENCE AND TECHNOLOGY**

**FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION**

**DEPARTMENT OF GOVERNANCE AND MANAGEMENT SCIENCES**

<b>QUALIFICATION: BACHELOR OF BUSINESS MANAGEMENT HONOURS</b>	
<b>QUALIFICATION CODE: 08HBMM</b>	<b>LEVEL: 8</b>
<b>COURSE CODE: SES821S</b>	<b>COURSE NAME: SME SUPPORT</b>
<b>SESSION: JUNE 2025</b>	<b>PAPER: THEORY</b>
<b>DURATION: 3 HOURS</b>	<b>MARKS: 100</b>

<b>SECOND OPPORTUNITY EXAMINATION</b>	
<b>EXAMINER(S)</b>	Ms. B. NDUNGAUA
<b>MODERATOR:</b>	Ms. A. TJIUEZA

<b>INSTRUCTIONS</b>
<ol style="list-style-type: none"><li>1. This is an open book examination.</li><li>2. Answer ALL the questions in an essay format.</li><li>3. Read all the questions carefully before answering.</li><li>4. Number the answers clearly</li></ol>

**PERMISSIBLE MATERIAL**

1. Study notes

**THIS QUESTION PAPER CONSISTS OF   2   PAGES (Including this front page)**

**QUESTION 1****(50 Marks)**

The Municipality of Otjiwarongo runs a mixed-based business incubator. The incubator has very limited physical space available and a none-functional pool of experts. The new budget comes with substantial funding allocation towards business incubation and you are required to redesign this incubator programme in order to make it more relevant and of value to its client.

Additionally, the Municipality Council requires that the Informal Economy, Start-ups and Entrepreneurship Development Policy's key objectives be expressed within your proposal.

**QUESTION 2****(30 MARKS)**

- a) In light of the Isenberg Entrepreneurship Ecosystem Model, discuss the challenges in building entrepreneurship ecosystems in the rural areas. (18 marks)
- b) Provide recommendations to solving each of the stated challenges in part a. (12 marks)

**QUESTION 3****(20 MARKS)**

Read the attached article titled "*The Intellectual Capital of Business Incubators*" and in detail, evaluate the dimensions of intellectual capital within business incubators.

Your response should:

- Clearly illustrate what those intellectual capitals are and how they can be used to measure to the functioning of a business incubator.