



NAMIBIA UNIVERSITY
OF SCIENCE AND TECHNOLOGY

FACULTY OF FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION

DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE

QUALIFICATION: BACHELOR OF ECONOMICS	
QUALIFICATION CODE: 07BECO	LEVEL: 7
COURSE CODE: DEC712S	COURSE NAME: DEVELOPMENT ECONOMICS
SESSION: NOVEMBER 2024	PAPER: THEORY
DURATION: 3 HOURS	MARKS: 100

FIRST OPPORTUNITY EXAMINATION PAPER	
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INSTRUCTIONS	
<ol style="list-style-type: none">1. This paper consist of 4 sections2. Answer ALL questions3. Number your answers in accordance with the question paper.4. Start each section answer on a new page5. Write clearly and legibly	

PERMISSIBLE MATERIALS

1. Pen
2. Ruler
3. Calculator

THIS PAPER CONSISTS OF 4 PAGES (Including this front page)

SECTION A: MULTIPLE CHOICE**[10 Marks]**

1. According to the World Bank classifications, Namibia is regarded as a:
 - a) Low Income poor Country
 - b) Upper-Middle Income Country
 - c) Developed middle Country
 - d) Emerging market country
2. HDI is a statistical indicators that is based on how a country have achieved broadly in:
 - a) Poverty, Income Inequality & Development
 - b) Politics, Economics & Government
 - c) Health, Education & standard of living
 - d) Health life, knowledge, nutrition
3. Kuznet ratio measures:
 - a) Poverty amongst countries
 - b) Inequality between countries
 - c) Poverty within the country
 - d) Inequality within the country
4. Education dimension of the HDI is based on the following indicators:
 - a) The number of years that a child spend in school and school attendance
 - b) Years of schooling attendance and enrollment
 - c) The number of years enrollment and schooling attendance
 - d) None of the above
5. Movements between states or provinces or regions is called:
 - a) International migration
 - b) Internal migration
 - c) Continental migration
 - d) All of the above
6. A country that can carry on economic development without foreign aid is at..... Economic development.
 - a) Stage 1
 - b) Stage 2
 - c) Stage 3
 - d) Stage 4
7. Economic growth is measured using the following measures:
 - a) DGP
 - b) GNI per capita
 - c) GDP per capita
 - d) None of the above

8. Urbanization occurs in the following processes, except the:
 - a) Demographic process
 - b) Infrastructure process
 - c) Economic process
 - d) Migration process
9. The sectors that has the largest number of workers in Namibia are:
 - a) Education, Health and Defense
 - b) Forest, Fisheries and Agriculture
 - c) Mining, Tourism and Fishing
 - d) None of the above
10. The following type of migration is not a form of involuntary migration
 - a) Slavery
 - b) Military conscription
 - c) Refugee
 - d) Scholarship

SECTION B: TRUE OR FALSE
[10 Marks]

1. Namibia enjoyed a remarkable period of high economic growth during the past 30 years, from 2023 and this growth have translated into remarkable economic development.
2. When it comes to the HDI Global rankings, Namibia ranks number five among the middle-income countries.
3. According to the Harrod-Domar economic growth model, savings and investment are not so important in determining economic growth.
4. Gin Coefficient is used to measure the income inequality between blacks and white.
5. Migration is migration and it is not linked to events in one's life.
6. Small political elites is the key characteristic of developed countries.
7. Sustainable Development Goal (SDGs) are goals to help countries develop their economies.
8. In Namibia, the number of women that graduates exceed that of men.
9. Emigration is an indicator of economic and/or social failures of a society.
10. Current expenditure of the government budget includes investments made by the government in capital equipment and infrastructure, etc.

SECTION C:

QUESTION 1**[10 MARKS]**

Explain the following technical terms:

- | | | |
|-------|---------------------------------|-----|
| (i) | Kuznets hypothesis | [2] |
| (ii) | Stabilization policy | [2] |
| (iii) | Malthusian Theory of Population | [2] |
| (iv) | Gini coefficient | [2] |
| (v) | The cost of borrowing | [2] |

QUESTION 2**[20 MARKS]**

Today most countries are at different stages of economic growth. Using the appropriate graphs and narratives, briefly discuss the Rostow's stages of growth.

QUESTION 3**[10 MARKS]**

By using math, derive the Harrod-Domar model of economic growth. (label/number all equations)

SECTION D:

QUESTION 1**[15 MARKS]**

Discuss the demographic transition model using the appropriate graphs and narratives.

QUESTION 2**[20 MARKS]**

The Malthusian Theory of Population is a theory which states that population grow exponentially while food supply grow arithmetically. This model have come under severe criticism from various scholars. Briefly discuss those criticisms.

QUESTION 3**[5 MARKS]**

Distinguish between Economic Growth and Economic development.