



**NAMIBIA UNIVERSITY  
OF SCIENCE AND TECHNOLOGY**

**FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION**

**DEPARTMENT OF ECONOMICS, ACCOUNTING AND FINANCE**

<b>QUALIFICATION:</b>	<b>BACHELOR OF ECONOMICS DEGREE</b>		
<b>QUALIFICATION CODE:</b>	07BECO	<b>LEVEL:</b>	6
<b>COURSE CODE:</b>	ENS612S	<b>COURSE NAME:</b>	ECONOMICS OF NAMIBIA AND SACU COUNTRIES
<b>SESSION:</b>	NOV 2023	<b>PAPER</b>	THEORY
<b>DURATION:</b>	3 HOURS	<b>MARKS:</b>	100

<b>FIRST OPPORTUNITY QUESTION PAPER</b>	
<b>EXAMINER(S)</b>	Prof. Tafirenyika Sunde Mr Pinehas Nangula
<b>MODERATOR:</b>	Mr Eslon Ngeendepi

<b>INSTRUCTIONS</b>
1. Answer <b>any four</b> of the <b>five questions</b> in this paper. 2. Write clearly and neatly. 3. Number the answers clearly.

**PERMISSIBLE MATERIALS**

None

**THIS QUESTION PAPER CONSISTS OF 2 PAGES INCLUDING THE COVER PAGE.**

**Question 1** [25 marks]

- a) Assess the role of the Namibian government's economic policies in promoting foreign investment and supporting Small and Medium-sized Enterprises (SMEs) after independence. [15]
- b) Considering the ongoing challenges such as high unemployment and income inequality, how can the Namibian government further enhance the business environment to accelerate economic growth and diversification? [10]

**Question 2** [25 marks]

- a) Explain the benefits to Namibia of being a member of the Common Monetary Area (CMA). [15]
- b) Critically analyse the potential challenges and limitations that Namibia might face due to its membership in the CMA, especially in terms of monetary policy independence. [10]

**Question 3** [25 marks]

- a) What are the primary objectives of fiscal and monetary policies in the economy, and what tools are typically employed to achieve these objectives? [15]
- b) Consider a hypothetical economic scenario where fiscal policy pushes for expansion while monetary policy aims for contraction. Analyse the possible impacts on economic indicators like GDP, unemployment, and inflation. Propose measures to harmonise these policies for balanced economic growth and stability. [10]

**Question 4** [25 marks]

- a) Describe the causes and consequences of corruption within a government structure. [15]
- b) How can a nation combat corruption internally, and what roles can international entities play in supporting the reduction of corruption? Include potential strategies and policies that can be effective in various governmental contexts. [10]

**Question 5** [25 marks]

- a) Briefly provide an overview of SADC, including its objectives, member countries, and critical institutions. [15]
- b) Considering SADC's objectives and challenges, propose strategies to enhance its effectiveness in promoting economic growth and stability among member countries. Include policy harmonisation, infrastructure development, and conflict resolution considerations in your discussion. [10]

**The End**