



**NAMIBIA UNIVERSITY**  
**OF SCIENCE AND TECHNOLOGY**  
**FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION**  
**DEPARTMENT OF GOVERNANCE AND MANAGEMENT SCIENCES**

<b>QUALIFICATION: BACHELOR OF PUBLIC MANAGEMENT</b>	
<b>QUALIFICATION CODE: 07BPMA</b>	<b>LEVEL: 6</b>
<b>COURSE CODE: MPS621S</b>	<b>COURSE NAME: FINANCIAL MANAGEMENT IN THE PUBLIC SECTOR</b>
<b>SESSION: JANUARY 2025</b>	<b>PAPER: THEORY (PAPER 1)</b>
<b>DURATION: 3 HOURS</b>	<b>MARKS: 100</b>

<b>SUPPLEMENTARY/SECOND OPPORTUNITY EXAMINATION QUESTION PAPER</b>	
<b>EXAMINER(S)</b>	Mr. Ben Namabanda
<b>MODERATOR:</b>	Mr. Jackpelins Muundjua

<b>INSTRUCTIONS</b>	
	<ol style="list-style-type: none"><li>1. This paper consists of <b>6 (six)</b> questions of equal value.</li><li>2. Answer any <b>4 (four)</b> out of the <b>six</b> questions.</li><li>3. Write clearly and legibly.</li><li>4. This paper is applicable to full-time, part-time, and distance education students.</li></ol>

**THIS QUESTION PAPER CONSISTS OF 2 PAGES** (Including this front page)

**QUESTION 1**

Tasked with the responsibility to oversee the management of government resources on behalf of the legislature, the Namibian Auditor-General is a key role player in financial management. Explain the important role the auditor-general plays in financial management. Use relevant examples to illustrate your answers. (25)

**QUESTION 2**

Public financial management comprises various components. By using relevant examples, write explanatory notes on the following components of public financial management:

- Performance management (5)
- Budgeting (5)
- Strategic plans (5)
- Expenditure management (5)
- Financial management system. (5) (25)

**QUESTION 3**

As a chief financial officer, you should be aware of both the financial and conceptual properties of money. Identify and describe the conceptual properties of money you have studied. Use relevant examples to illustrate your answers. (25)

**QUESTION 4**

Each local authority council is required to prepare annual financial statements to ensure that resources are utilised efficiently, with a healthy and transparent financial system. By using relevant examples, outline important aspects financial statements should reflect, and the main purposes for preparing and analysing financial statements. (25)

**QUESTION 5**

You have been tasked with the responsibility of initiating a budget reform for a public sector institution in Namibia. Explain the process of the zero-based budgeting (ZBB) technique. In addition, indicate why you would recommend ZBB. Use relevant examples to substantiate your answers. (25)

**QUESTION 6**

By its nature, a project should be implemented to achieve a specific objective during a given time span. By using a practical example of a public sector project, analyse the major components of a typical project you have studied in this course. (25)

**END OF PAPER**